

Tyre & Alloy Insurance

Insurance Product Information Document

Company: Millennium Insurance Limited

Product: Tyre & Alloy
Insurance Policy

This Policy is introduced to you by the Introducer and issued by Stubben Edge (Risk) Limited (943286) who is authorised and regulated by the Financial Conduct Authority. Stubben Edge (Risk) Limited (09073942) is registered in England and Wales. The Policy is underwritten by Novus Underwriting Limited on behalf of Millennium Insurance Limited.

This document provides a summary of the key information relating to Tyre & Alloy cover. It highlights the main features as well as the conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take time to read the policy documents when you receive them. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This insurance is designed to repair or replace your Tyre or Alloy if it is damaged as a result of accidental damage.



What is insured?

If your Alloy or Tyre suffers accidental damage, this insurance policy will cover the repair or replacement up to a maximum of 3 claims in a 12-month period where:

Alloy

- ✓ Up to £1,500 (including VAT) in any one period of insurance for the cost of repairs to accidental damage to your alloy wheels.
- ✓ The maximum we will pay for each claim is £150.

Tyre

Up to:

- ✓ Motor Vehicles, 3 tyres within the period of insurance.
- ✓ Motorcycles, 2 tyres within the period of insurance.



What is not insured?

- ✗ The policy excess payable on each claim.
- ✗ Vehicles not listed in Glass's Guide.
- ✗ Wear and Tear, including any unevenly worn Tyres caused by defective steering geometry.
- ✗ Cracked or buckled alloy wheels.
- ✗ Non-standard, aftermarket, or alloy wheels with a split rim construction or chrome effect finish.
- ✗ Theft of Tyres.
- ✗ Vehicles with a non-standard or custom pain finish (including but not limited to matte finishes, chrome illusion, two tone or self-healing paint).
- ✗ More than 3 claims within a 12-month period.

Other exclusions apply, see terms and conditions for full details.



Are there any restrictions on cover?

- ! The vehicle must be free of any pre-existing faults at the time of issue of the policy.
- ! Repairs will be undertaken by our approved repairer.



Where am I covered?

- ✓ The United Kingdom, the Channel Islands and the Isle of Man.



What are my obligations?

Disclosing important information

(This applies if you are a private individual taking out the insurance wholly or mainly for purposes unrelated to your business, trade or profession).

You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out or make any changes to your policy.

Duty of fair presentation

(This applies if you are taking out the insurance contract in any other capacity)

Under the Insurance Act 2015, you have a duty to make fair representation of the risk to us before the policy starts, when you make any amendments to your cover your policy. This means you must:

- a. Disclose all material facts which you know or ought to know (A "material fact" is information that would influence our decision as to whether to insure you and, if so, on what terms)
- a. Make the disclosure in a reasonably clear and accessible way and.
- b. Ensure that every material representation of fact is substantially correct and made in good faith

Full details of what constitutes "fair presentation" and the consequences of breaching this duty are given in the Policy Document.



When and how do I pay?

You pay for your policy in full when you take your policy out.



When does the cover start and end?

Your cover starts on the policy start date shown on your Policy Schedule and continues for a period for the period selected and shown in your Policy Schedule.



How do I cancel the contract?

- You may cancel this policy within 14 days after the start of your policy (as shown in the schedule). If you contact us in this time, no charge will be made, and we will refund any premium (provided you have not made any claims and do not know of any grounds for a claim).
- If you wish to cancel after this period, you are entitled to a refund less in respect of the portion of the Period of Insurance which is unexpired at the time of your cancellation. We will not charge an administration fee.
- You may cancel this Policy at any time, by emailing notice, or contacting us, using the details below:

Email: hello@stubbededge.com

Call: 0207 8461 373