

Multiple Appliance Insurance

Insurance Product Information Document

Company: Stubben Edge (Risk) Limited

Product: Multiple Appliance

This Policy is introduced to you by the Introducer and issued by Stubben Edge (Risk) Limited (943286) who is authorised and regulated by the Financial Conduct Authority. Stubben Edge (Risk) Limited (09073942) is registered in England and Wales. The Policy is underwritten by Novus Underwriting Limited on behalf of Millennium Insurance Company Limited.

This document provides a summary of the key information relating to Multiple Appliance cover. It highlights the main features as well as the conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take time to read the policy documents when you receive them. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This insurance is designed to repair or replace your insured Equipment if it is damaged as a result of mechanical or electrical breakdown, accidental damage.



What is insured?

You are covered for the following:

If your equipment suffers a Mechanical or Electrical Breakdown, Accidental Damage this insurance policy will:

- ✓ Pay the cost of repairing your insured product by a qualified repair engineer or the cost of replacing it with another item of the same or similar specification, up to the maximum sum insured.
- ✓ If your **Domestic Appliance Product** was under 5 years of ages at the time you purchased your policy and is declared BER, we will replace the product with a product of similar specification and functionality.
- ✓ If your **Domestic Appliance Product** is over 5 years of age but less than 8 years at the time you purchase your policy and is declared BER, we will contribute to a replacement as outlined in the Contribution Table below:

PRODUCT AGE	CONTRIBUTION
Between 5 & 7 years old	40%
Between 7 & 8 years old	25%

- ✓ If your **Consumer Electronic Product** was under 3 years of ages at the time you purchased your policy and is declared BER, we will replace the product with a product of similar specification and functionality.
- ✓ If your **Consumer Electronic Product** is over 3 years of age but less than 8 years at the time you purchase your policy and is declared BER, we will contribute to a replacement as outlined in the Contribution Table below:

PRODUCT AGE	CONTRIBUTION
Between 3 & 5 years old	75%
Between 5 & 7 years old	40%
Between 7 & 8 years old	25%

- ✓ You are covered up to the period of insurance up to the sum insured in the aggregate.



What is not insured?

Main Exclusions only:

- ✗ Repairs or replacements for any domestic appliance or consumer electronic product(s) will not be provided if they are still covered by any manufacturer's, supplier's or repairer's warranty or arise from or in the event of:
- ✗ Any unauthorised modification of the domestic appliance or consumer electronic product(s) including (without limitation) any upgrade not authorised by the person who supplied it to you or addition of any accessories not approved by the manufacturer.
- ✗ Where any damage to a domestic appliance or consumer electronic product has been caused by loss, theft, or attempted theft.
- ✗ Cosmetic damage such as damage to paintwork or dents or scratches to the domestic appliance or consumer electronic product(s).
- ✗ Any claim occurring within 28 days of the inception date of your Policy.
- ✗ Deliberate or malicious damage or neglect of the product(s).
- ✗ The replacement of the product where it is declared BER and was over 8 years of age at the time of inception of the policy.
- ✗ Claims arising as result of normal wear & tear.
- ✗ Routine maintenance, cleaning and servicing of the domestic appliance or consumer electronic product(s) supplies or services to your home.
- ✗ Any costs or expenses which are not directly associated with the incident which caused the claim. For example, the cost of replacing any data or software which was stored on an item of equipment.



Are there any restrictions on cover?

- ! Your equipment must not have been damaged before the start date of this insurance.
- ! Your Policy Schedule will state if an Excess applies to your policy. Please note there is a compulsory excess of £50.00 on all claims occurring within the first 90 days of cover. The compulsory excess of £50.00 is also applied to all appliances over 6 years of age. The compulsory Excess does not apply if You have included a voluntary Excess.



Where am I covered?

- ✓ Cover applies to the gadget bought in the United Kingdom, the Channel Islands and the Isle of Man, and for use anywhere in the world.
- ✓ If the equipment is damaged or breakdown outside of the United Kingdom, the Channel Islands or the Isle of Man, it must be returned to the United Kingdom, the Channel Islands or the Isle of Man to be repaired or replaced.



What are my obligations?

Disclosing important information

(This applies if you are a private individual taking out the insurance wholly or mainly for purposes unrelated to your business, trade or profession) You must take reasonable care to provide complete and accurate answers to questions you are asked when you take out or make any changes to your policy.

Duty of fair presentation

(This applies if you are taking out the insurance contract in any other capacity) Under the Insurance Act 2015, you have a duty to make fair representation of the risk to us before the policy starts, when you make any amendments to your cover and when you renew your policy. This means you must:

- Disclose all material facts which you know or ought to know (A “material fact” is information that would influence our decision as to whether to insure you and, if so, on what terms)
- Make the disclosure in a reasonably clear and accessible way and;
- Ensure that every material representation of fact is substantially correct and made in good faith Full details of what constitutes “fair presentation” and the consequences of breaching this duty are given in the Policy Document



When and how do I pay?

- You pay for your policy in full when you take your policy out using our GoCardless Direct Debit Payment method.



When does the cover start and end?

- Your cover starts on the policy start date shown on your Policy Schedule and continues for a period 12 months as shown on your Policy Schedule.



How do I cancel the contract?

- You have the right to cancel this policy within 14 days of the date you purchased the policy or when you received the policy documents if this is later. This is known as your cooling off period. You do not need to provide a reason for cancellation, and we will provide a full refund of any premium paid, unless you have made a claim or there has been an incident likely to result in a claim.
- Thereafter you may cancel the insurance cover at any time by informing your administrator however no refund of premium will be payable