

Stubben Edge (Risk) Limited

MOTOR GAP FINANCE & RTI INSURANCE

Demands & Needs Statement

Our understanding of your demands and needs

This insurance policy meets the demands and needs of individuals who wish to be protected against financial loss if your vehicle has been declared a total loss or write-off by your insurer. It is designed for customers who:

- Own a motor vehicle (or has it under a finance/lease agreement).
- Wishes to protect against financial loss if their vehicle is declared a total loss (written off) by their primary motor insurer **or** requires coverage for the difference between the motor insurance settlement and the higher of either the outstanding finance balance or the original invoice price of the vehicle.
- Wants to receive a contribution towards their car insurance excess following a total loss event.
- Seeks potential additional coverage for motor insurance excesses, fixed benefits for non-fault non-total loss and contributions to the short term hire of a replacement vehicle.
- Is looking for a policy that may be transferable to another vehicle or a new owner.

This insurance does not cover Motor GAP where proper reporting or safeguarding measures were not taken, or where costs are incurred without prior approval. It also does not cover deliberate acts, or losses outside the United Kingdom.

Our assessment

We believe that the policies offered by Acasta European Insurance Company Limited may be suitable for your needs.

Please note:

- We have no contractual obligation to place business with Acasta European Insurance Company Limited.
- No personal recommendation or advice has been given by us in relation to the suitability of this product. You have selected this insurance based on the factual information provided.

We strongly recommend that you:

- Read the Insurance Product Information Document (IPID) which summarises the key features of the cover.

Version: ACASTA-GAP-STND-2505-SODAN

- Review the full policy wording to ensure the product meets your requirements.

By proceeding, you confirm that,

- You understand the cover provided; and
- You accept the policy terms and conditions.

Our Status

Stubben Edge (Risk) Limited (FRN: 943286) is authorised and regulated by the FCA and entered on the FCA Register (www.fca.org.uk). Stubben Edge (Risk) Limited is incorporated in the UK with the company number 09073942.

For the purposes of this insurance, we confirm that we are acting on behalf of you as your intermediary. However, where we receive premium, we may do so under a risk transfer arrangement from the insurer. This means that any such monies are treated as having been received by the insurer once they are received by us. In these circumstances, we hold the money as agent of the insurer.